

# 2024 SALARY GUIDE



TABLE OF CONTENTS

2024 Salary Guide

Robert Half's Salary Guide is compiled annually to present an outlook on the job market. This guide uncovers insights and trends for 2024 and allows you to compare selected jobs in different industries and areas of expertise in Belgium, based on average monthly salaries.

Market outlook 2024 How to use our salary tables Perks and benefits Finance and accounting Methodology **About Robert Half** 

Administrative, HR and office support

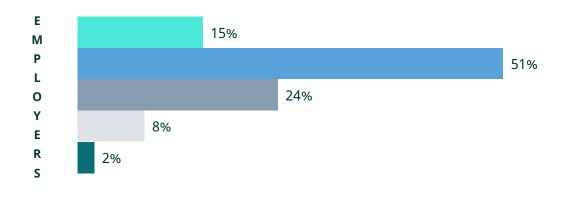
2

### MARKET OUTLOOK 2024 | 1 of 5



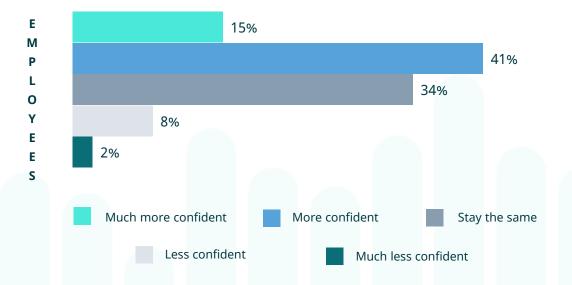
Despite the economic uncertainty and predicted recession, most of the Belgian companies are confident in their growth perspectives in 2024.

#### How confident are you about your company's growth prospects compared to 2023?



#### Increasing confidence anticipated for 2024 driven by:

- Improved economic situation
- Increased demand for products or services
- More financial resources
- More business opportunities
- Increased headcount



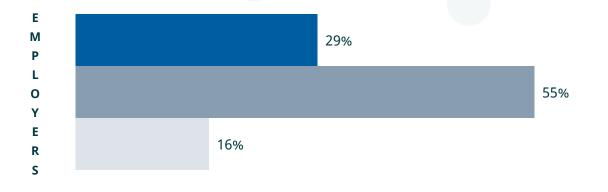
- Increased demand for products or services
- Improved economic situation
- More financial resources
- Increased headcount
- Speed of digitization

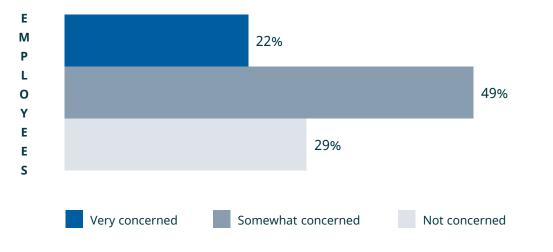
### MARKET OUTLOOK 2024 | 2 of 5



The job market continues to experience a strong recovery, with the search for talent complicated by record-low unemployment rates. Companies are understandably concerned about how to retain and attract staff.

#### How concerned are you about your company's ability to retain employees in 2024?





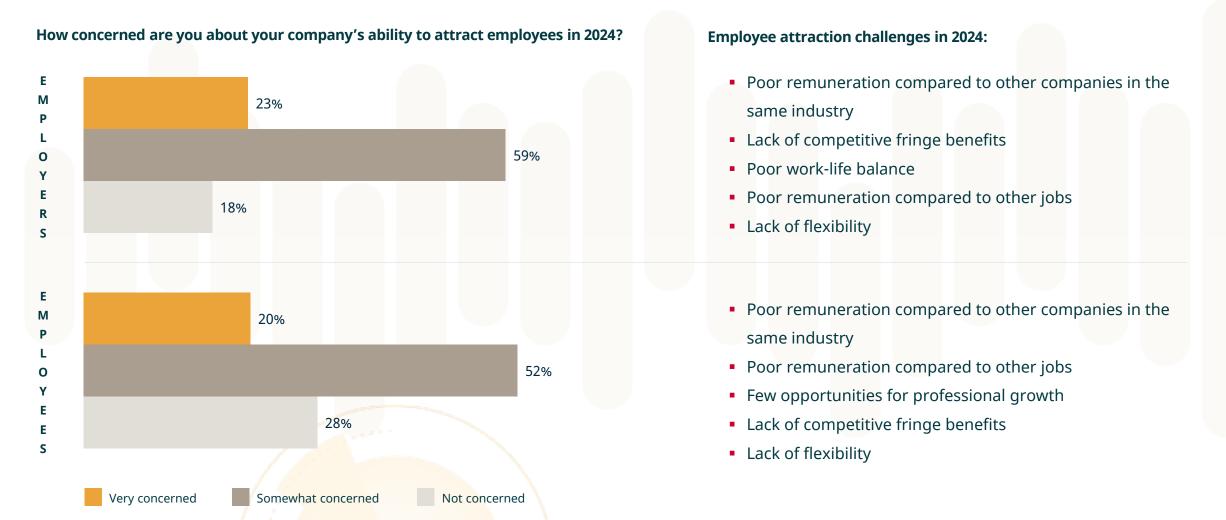
#### **Employee retention challenges in 2024:**

- Heavy or increased workload
- Talent being recruited by competitors
- High burnout rates
- Poor work-life balance
- Poor remuneration compared to other companies in the same industry
- Heavy or increased workload
- High burnout rates
- Poor remuneration compared to other jobs
- Poor remuneration compared to other companies in the same industry
- Talent being recruited by competitors

### MARKET OUTLOOK 2024 | 3 of 5



The job market continues to experience a strong recovery, with the search for talent complicated by record-low unemployment rates. Companies are understandably concerned about how to retain and attract staff.





#### **Employers' intention to increase salaries**

35%

In line with inflation

22%

Fixed percentage in addition to indexation

16%

Performance-based increases in addition to indexation

#### **Employers' ability to increase salaries**

24%

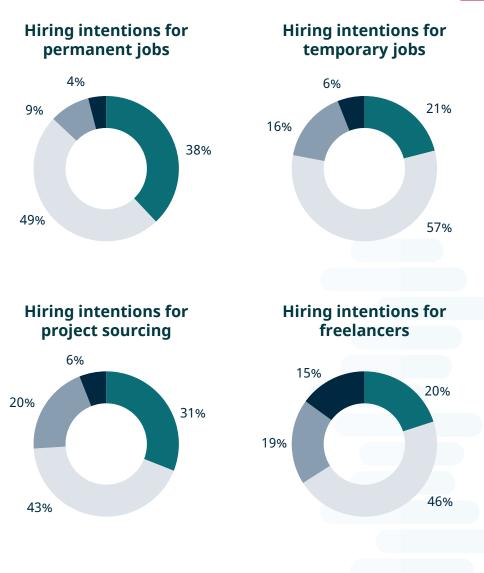
My organization adjusts or modifies prices of our services and products

22%

Rising salaries impact my organization's revenues and profits

22%

My organization will not increase salaries any further than we have already



Maintaining

Freezina

Reducing

### How employers view greater salary transparency

Greater salary transparency will have a positive impact on our corporate culture	59%
Regulations for salary transparency are long overdue	56%
Increased salary transparency could lead to tensions between employees	40%

### How employees view greater salary transparency

Greater salary transparency will have a positive impact on our corporate culture	64%
Greater salary transparency will simplify salary negotiations	58%
Greater salary transparency could lead to tensions between employees	49%

#### **HOW TO USE OUR SALARY TABLES**

#### Salary percentiles

Starting salaries are not one-size-fits-all. That's why we separate them into percentiles based on multiple factors. Any of these factors may apply when making or receiving a job offer. You can calculate the gross yearly salary by multiplying the monthly salary by 13.92. The salary indications do not include any bonuses, benefits or other compensations.

#### **Regional variances**

Due to the cost of living, availability of talent and other factors, starting salaries vary by market. We place candidates in all regions across Belgium and use what we learn each year to set regional variances to help you determine the salaries in your area. Simply increase or decrease the national starting salary by the percentage listed for various Belgian regions. The selected regions coincide with the office locations of Robert Half.

### **25th**

The applicant has limited or no experience in the position and is still developing their skills.

### **50th**

The applicant has an average level of experience and has most of the necessary skills.

### **75th**

The applicant has above-average experience, has (nearly) all necessary skills, and may also have specialized qualifications.

Antwerp	+3%	Ghent	+1%	Nivelles	-2%
Brussels	+8%	Hasselt	-3%	Roeselare	-2%
Diegem	+5%	Liège	-4%	Wavre	0%

### FINANCE AND ACCOUNTING | 1 of 2

 $\equiv$ 

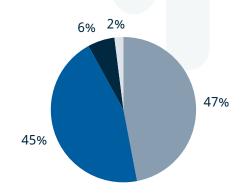
A company's financial health is monitored by the Finance and Accounting Department. Over the years, this department has become a crucial part of the company in making strategic decisions. Explore the latest trends and salaries.

Most in-demand permanent jobs	50th	Most in-demand temporary jobs	50th
Business Controller	€ 5.602	Accounting Clerk	€ 3.252
Accounting Clerk	€ 3.252	AR/AP Assistant Accountant	€ 3.214
Financial Controller	€ 5.060	Credit Collector	€ 3.737
Corporate Finance Manager	€ 7.604	Senior Accountant	€ 4.656
Chief Accountant	€ 5.445	GL Accountant	€ 4.443

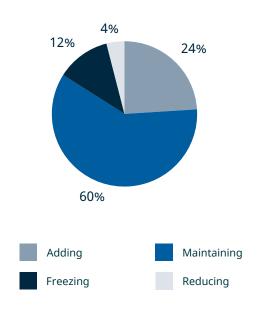
<u>Discover all salaries in</u> <u>finance and accounting</u>

### FINANCE AND ACCOUNTING | 2 of 2

#### Hiring intentions for permanent jobs



#### Hiring intentions for temporary jobs



#### Hiring trends

There is a significant candidate shortage

Accountants are in high demand – temporary staff are often used to absorb work at short notice

Candidates play it tough on salaries

Consequently, starting salaries are particularly high

#### Preferred benefits in addition to the existing package

Guaranteed income insurance	
Bonus (annually, quarterly, monthly)	
Dental Insurance	
Flexible Income Plan	
Company Car	

#### Sectors that recruit the most

Accountancy
Logistics
Food & Food Processing
Chemicals Manufacturing
Automotive

#### **Finance Department within the company**

A finance department is no longer an isolated division

As the CFO is often the second most important person, Finance plays an increasingly crucial role in the context of growth and/or project financing

There is a high demand for controllers with strong analytical skills

#### **Decisive factors in salary increases**

16% One-off exceptional performance
15% Indexation
14% Years of experience in general
14% Specialist skill set
14% Educational level

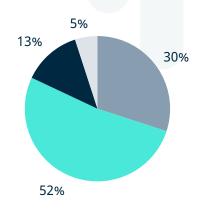
In recent years, there have been no other departments that have become so deeply embedded in the overall corporate structure as the IT Department. Explore the latest trends, insights and salaries within this specialization.

Most in-demand jobs	50th
IT Manager	€ 6.473
Systems Engineer	€ 4.397
Project Manager	€ 5.496
IT Coordinator	€ 4.575
ERP/Application Consultant	€ 4.066

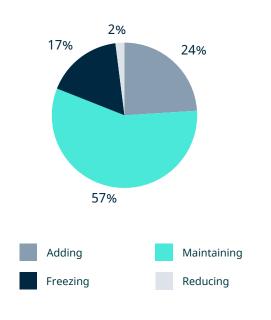
**Discover all salaries in IT** 



#### Hiring intentions for permanent jobs



#### Hiring intentions for temporary jobs



#### Hiring trends

The IT landscape is increasingly complex

New security regulations are the top focus at many companies

There are numerous requirements in terms of security

and specific skills but few candidates

Companies rely on interim managers for the technical side, then transfer to more generalist profiles

#### Preferred benefits in addition to the existing package

Guaranteed income insurance
Financial contribution for teleworking
Financial contribution for leasing/purchasing a bike or electric bike
Dental insurance
Paid sabbaticals

#### Sectors that recruit the most

Logistics
Chemicals Manufacturing
FMCG
Assemblage
Automotive

#### **In-demand certificates**

Information Technology Infrastructure Library (ITIL)

AWS Certified Cloud Practitioner

Azure Certifications

Agile

Scrum

#### **Decisive factors in salary increases**

25% Indexation	
<b>16%</b> Years of experience in general	
14% Educational level	
13% Years of experience on the job	
<b>9%</b> Pro-active demand from the employee	

#### Hard to find profiles

Cyber Security profiles	
Cloud Specialists	
Business Intelligence Analysts	
SAP Analysts	

### ADMINISTRATIVE, HR AND OFFICE SUPPORT | 1 of 2

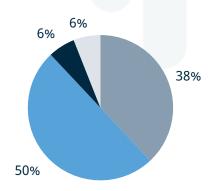
Experienced staff in Administrative, HR and Office Support form the very core of any company and are of undeniable value for excellence and professional operations. Explore the most in-demand profiles, skills and salaries.

Most in-demand jobs	50th	Most in-demand jobs in HR	50th
Customer Service Agent	€ 3.357	Payroll Officer	€ 3.551
Office Assistant	€ 2.931	HR Officer	€ 3.577
Order Administrator	€ 2.838	HR Business Partner	€ 4.756
All-round Administrative Employee	€ 2.984	HR Manager	€ 5.508
Logistics Administrator	€ 3.001	Compensation & Benefits Manager	€ 5.873

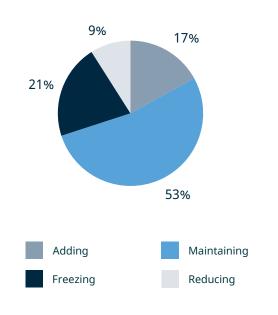
<u>Discover all salaries in</u> <u>administrative, HR and office support</u>

### ADMINISTRATIVE, HR AND OFFICE SUPPORT | 2 of 2

#### Hiring intentions for permanent jobs



#### Hiring intentions for temporary jobs



#### **Hiring trends**

Candidates continue to have plenty of choice

The impact of indexation on high salaries is low

Candidates still expect flexibility which remains a breaking point

They expect at least one to two days of teleworking, a reduction in working hours, and freedom to decide on holidays

#### **Trends in HR**

There is a strong demand for purely HR profiles

The role of HR has changed with an increase in project-based work

A distinction is increasingly being made between payroll and compensation & benefits profiles

Automation of processes such as payroll and reporting

A positive user experience is key in recruitment processes to prevent losing candidates

#### Preferred benefits in addition to the existing package

Dental In	surance
Bonus (ar	nnually, quarterly, monthly)
Guarante	ed income insurance
Outpatier	nt insurance
Flexible I	ncome Plan

#### **Skills shortages**

Employers are more open to atypical profiles to deal with staff shortages

There's a shift in roles: a receptionist's duties may be expanded to include administrative tasks

#### **Decisive factors in salary increases**

27% Indexation	
17% Years of experience in general	
15% Educational level	
11% Continuous outstanding performance	
2% Pro-active demand from the employee	

#### Sectors that recruit the most

Manufacturing	
Logistics	
Retail	
Food & Food Processing	
Construction	14

## LEGAL | 1 of 2

With increasing regulation and new legislation, a well-run legal department in a company is crucial. Explore the current trends, insights and salaries.

Most in-demand jobs	50th
Legal Counsel	€ 5.028
Compliance Officer	€ 4.862
Data Protection Officer	€ 4.879
Real Estate Legal Counsel	€ 4.684

Discover all salaries in legal



#### **General trends**

Increasing cybersecurity requirements lead to more jobs in compliance

IT Legal is also on the rise, though it is limited for now

ESG (Environmental, Social and Governance) is set to grow in importance in the coming years

There are more hybrid functions, combining the purely legal side with the business side

#### **Legal Department**

The increasing level of regulation in companies means the legal department now plays a crucial role

This department is increasingly regarded as a business partner

That's why communication skills are key in profiling to be able to communicate complex subject matter to other departments

#### **Trends in fringe benefits**

In the private sector, a minimum of 30 days' leave is expected

Flexibility is still essential and can be a breaking point in recruitment

Candidates aspire to do teleworking at least two days a week

Company cars are expected

Candidates prefer net allowances

#### Sectors that recruit the most

Commercial Banking

Insurance

Logistics

Real Estate

### BENEFITS | 1 of 3



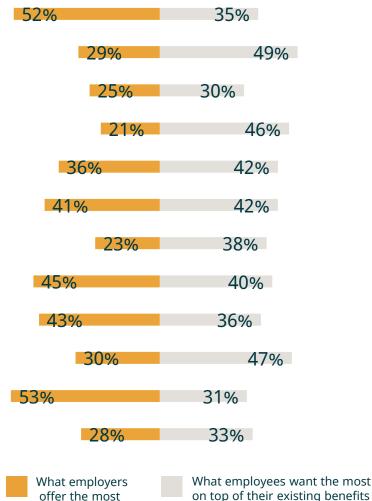
In a competitive market, companies need to present themselves as attractive employers in every possible way. And that includes, in addition to a competitive salary, an attractive package of benefits, perks and insurances.





In a competitive market, companies need to present themselves as attractive employers in every possible way. And that includes, in addition to a competitive salary, an attractive package of benefits, perks and insurances.

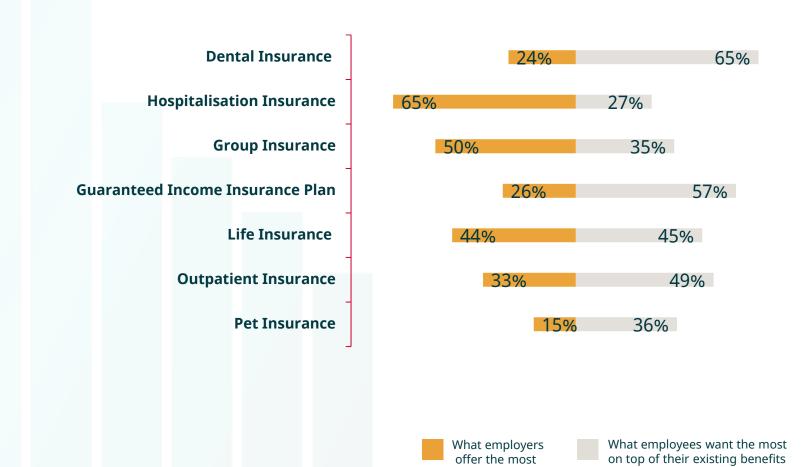




### INSURANCES | 3 of 3

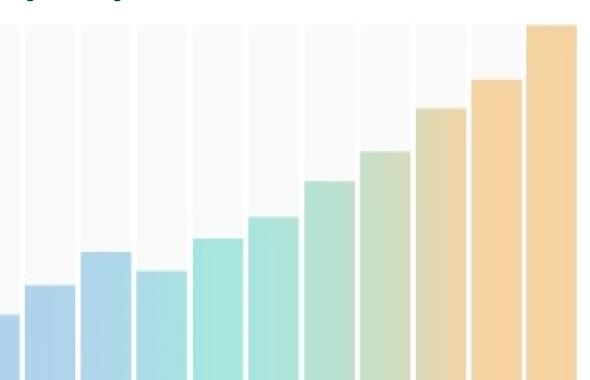


In a competitive market, companies need to present themselves as attractive employers in every possible way. And that includes, in addition to a competitive salary, an attractive package of benefits, perks and insurances.



### **METHODOLOGY**

Data referenced in this Salary Guide is based on an online survey developed by Robert Half and conducted by an independent research firm. During June and July 2023 Robert Half commissioned research amongst 1500 respondents using an online data collection methodology. The respondents represent 500 employers and 1000 employees in Finance, HR, Operations / Administration and Tech departments. Respondents are drawn from a sample of SME and large organizations from public sector, private and publicly listed businesses across the regions in Belgium.





#### **ABOUT ROBERT HALF**

Robert Half is the world's first and largest specialized talent solutions firm that connects companies with highly skilled job seekers. We offer contract and permanent placement solutions in the fields of finance and accounting, IT, administrative, HR and office support and legal. Robert Half has more than 300 locations worldwide, including nearly 100 locations in 18 countries outside the United States.

Robert Half is the parent company of Protiviti, a global consulting firm that provides internal audit, risk, business, and technology consulting solutions. Robert Half, including Protiviti, has been named a Fortune® Most Admired Company™ and a Forbes Best Employer for Diversity. Robert Half and Protiviti have also each been named to the Fortune 100 Best Companies to Work For® list.

#### roberthalf.be







## **SALARIES | FINANCE AND ACCOUNTING | 1 of 3**

	JOB TITLE	25th	50th	<b>75th</b>
Accounting	Assistant Accountant (Public)	2.299	2.655	3.063
	Accountant (Public)	2.652	3.119	3.615
	Senior Accountant (Public)	3.414	3.977	4.892
	Accounting Clerk	2.412	3.252	4.001
	AR / AP Assistant Accountant	2.820	3.214	4.179
	Assistant Accountant	2.472	2.812	3.304
	Cost Accountant	2.828	3.384	4.121
	GL Accountant	3.231	4.443	4.893
	Senior Accountant	4.173	4.656	5.213
	AR / AP Team Leader	4.655	5.119	5.774
	Chief Accountant	4.729	5.445	6.466
	Accounting Manager	5.372	6.386	8.538
	Accounting Director	6.317	8.022	10.653
Audit	Auditor (Public)	2.786	2.978	3.518
	Senior Auditor (Public)	3.052	3.635	3.886
	Audit Manager (Public)	4.554	5.148	5.688
Business Advisory	Advisor (Public)	3.206	3.644	4.117

### **SALARIES | FINANCE AND ACCOUNTING | 2 of 3**

				-	
	JOB TITLE	25th	50th	<b>75th</b>	
Business Advisory	Analyst (Public)	4.067	4.858	5.649	
	Manager (Public)	4.462	5.075	5.743	
	Senior Manager (Public)	5.303	6.576	7.032	
Consolidation	Consolidation Specialist	4.453	5.385	6.520	
	Group Consolidation Manager	6.615	8.489	9.911	
Controlling	Financial Controller	4.041	5.060	6.031	
	Business Controller	4.438	5.602	6.856	
	Cost / Plant Controller	5.089	6.135	7.114	
	Regional Controller	6.346	7.728	8.860	
	Controlling Manager / Group Controller / FP&A Manager	6.678	8.315	9.771	
Corporate Finance	Corporate Finance Analyst	4.089	4.844	5.947	
	Corporate Finance Manager	6.620	7.604	8.537	
	Corporate Finance Director	8.620	10.128	11.537	
Credit Management	Credit Collector	3.285	3.737	3.980	
	Credit Controller	3.033	4.048	4.932	
	Credit Manager	5.048	6.044	6.840	

Financial / Business Analyst

5.402

4.282

3.507

**Financial/Business Analysis** 

## SALARIES | FINANCE AND ACCOUNTING | 3 of 3

	JOB TITLE	25th	50th	<b>75th</b>
Financial Management	Finance & Administration Manager	5.491	7.081	8.078
	Finance Director	6.678	8.284	10.393
	CFO	10.603	18.693	32.166
nternal Audit/Control	Internal Auditor / Controller	4.078	4.843	5.547
	Internal Audit / Control Manager	5.687	6.631	8.044
	Internal Audit / Control Director	9.267	11.338	12.963
Student Jobs	Student Jobs	2.224	2.411	2.697
Гах	Tax Specialist (Public)	3.106	3.531	4.059
	Tax Consultant (Public)	2.799	3.147	3.398
	Senior Tax Consultant (Public)	3.291	3.802	4.313
	Senior Tax Manager (Public)	5.483	6.201	7.030
	Tax Manager (Public)	4.928	5.372	6.154
	Tax Specialist	4.078	4.725	5.995
	Tax Manager	5.858	7.588	9.878
	Tax Director	7.381	8.893	10.405
<b>Treasury</b>	Treasury Analyst	3.519	4.284	5.298
	Treasury Manager	6.801	8.146	9.783
	Treasury Director	7.207	9.292	12.739

## SALARIES | IT | 1 of 2

	JOB TITLE	25th	50th	<b>75th</b>
Business Analysis	ERP / Application Consultant	3.557	4.066	4.814
	Functional Analyst	3.645	4.166	5.055
	IT Business Analyst	3.703	4.283	5.777
Data & Business Intelligence	Business Intelligence Consultant	3.641	4.345	5.040
	Business Intelligence Analyst	3.993	4.816	5.321
Digital & Innovation	Digital / Innovation Analyst	3.778	4.368	5.893
	Digital / Innovation Manager	5.911	6.726	8.631
IT Infrastructure	IT Service Desk Agent	2.669	3.114	3.420
	IT Support Engineer	2.931	3.542	4.275
	Systems Engineer	3.542	4.397	5.496
	Network Engineer	4.020	5.008	5.877
	Service Delivery Manager	4.641	5.496	5.993
IT Management	IT Coordinator	3.864	4.575	4.986
	IT Manager	5.741	6.473	7.328
	Application Manager	5.863	6.595	8.463
	IT Director	7.573	8.550	10.382

## SALARIES | IT | 2 of 2

	JOB TITLE	25th	50th	<b>75th</b>
IT Project Management	IT Project Manager	4.397	5.496	6.596
	PMO Manager	6.351	7.084	8.305
Product Management	Product Owner	4.139	5.207	5.919
	Product Manager	5.286	5.819	6.520
Software Development	Software Developer	3.975	4.397	5.252

## SALARIES | ADMINISTRATIVE, HR AND OFFICE SUPPORT | 1 of 2

	JOB TITLE	25th	50th	<b>75th</b>
Facilities	Facilities Assistant	2.834	3.454	3.809
Finance	Administrative Support	2.632	2.842	3.411
Human Resources	Payroll Officer	2.873	3.551	4.547
	HR Assistant	2.483	2.846	3.428
	HR Officer	2.877	3.577	4.227
	HR Business Partner	4.173	4.756	5.478
	HR Manager	4.762	5.508	6.762
	Payroll Manager	4.634	5.398	6.732
	Compensation & Benefits Manager	5.429	5.873	7.036
	Recruitment Manager	3.769	4.357	5.384
Legal	Legal Assistant	2.865	3.256	4.203
Logistics & Purchasing	Logistics Administrator	2.678	3.001	3.532
	Forwarder / Transport Planner	2.802	3.424	3.773
	Purchasing Assistant	2.851	3.054	3.411
	Supply Chain Assistant/Officer	2.885	3.566	4.025
	Purchaser	2.903	3.698	4.483

## SALARIES | ADMINISTRATIVE, HR AND OFFICE SUPPORT | 2 of 2

	JOB TITLE	25th	50th	<b>75th</b>
Management Support	Management Assistant	2.514	3.172	4.055
	Personal Assistant/Executive Assistant	3.112	3.957	4.568
Marketing & PR	Marketing / Communication Assistant	2.274	2.632	3.046
	Marketing / Communication Officer	2.545	3.141	3.739
	Online Marketeer	2.938	3.411	3.787
Office Support	All-Round Administrative Employee	2.324	2.984	3.398
	Data Entry Administrator	2.515	2.816	3.062
	Receptionist	2.611	2.860	3.229
	Office Assistant	2.632	2.931	3.411
	Office Manager	2.842	3.392	4.009
Sales	Sales Assistant	2.337	3.074	3.678
	Order Administrator	2.617	2.838	3.189
	Customer Service Agent	2.820	3.357	4.000
Student Jobs	Student Jobs	2.143	2.218	2.467

## SALARIES | LEGAL | 1 of 1

	3.486		
	3. <del>4</del> 00	5.028	6.603
	7.292	9.415	12.194
dependent)	8.039	11.515	15.194
er	3.507	4.862	8.573
Counsel	3.875	4.763	6.893
ounsel (Independent)	5.638	7.863	12.739
Counsel	3.652	4.684	6.203
Counsel (Independent)	5.152	7.948	11.749
fficer	3.469	4.879	7.192
	dependent) er Counsel Counsel (Independent) Counsel Counsel (Independent) Officer	dependent)       8.039         er       3.507         Counsel       3.875         Counsel (Independent)       5.638         Counsel       3.652         Counsel (Independent)       5.152	dependent)       8.039       11.515         er       3.507       4.862         Counsel       3.875       4.763         Counsel (Independent)       5.638       7.863         Counsel       3.652       4.684         Counsel (Independent)       5.152       7.948