## 2024 SALARY GUIDE



The 2024 Salary Guide is based on the analysis of the entirety of our placements made in China over the past year with predictions for the year ahead.About Robert Half

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Data referenced in this Salary Guide is based on proprietary Robert Half insights and an online survey developed by Robert Half, conducted by an independent research firm. During November 2023 Robert Half commissioned research amongst 750 respondents using an online data collection methodology. The respondents represent 250 employers and 500 employees in Finance and Tech departments. Respondents are drawn from a sample of SME and large organisations from public sector, private and publicly listed businesses in China.


The market is shifting - and the primary motivation for candidates is now stability or progression opportunities, rather than increased salaries.
Companies are still hiring, but they are more risk-averse given the changeable economic situation across China.

How would you say the number of people leaving your company has changed in the past 12 months?



```
    17%
```

22\%
No change

## What is happening in China's recruitment market?

- Recruitment is gradually rebounding from the pandemic's impact, but job requirements are notably rising. Jobseekers are increasingly pursuing roles like information security and business analyst. However, recruitment difficulty is also rising annually. Companies are eager to hire, yet jobseekers are struggling to find positions. This mismatch in supply and demand is highlighting structural unemployment issues.
- Industrial digital transformation is changing the talent landscape. New focuses such as data ownership, privacy protection, and big data have a direct impact on talent needs among businesses.
- Contract-based talent solutions are emerging as a fresh trend. In light of ongoing adjustments and fluctuations in the overall environment, an increasing number of businesses are embracing a cautious approach to talent acquisition. In uncertain economic landscapes, contract-based talent solutions are poised to become the norm. Traditional employment structures are undergoing reconstruction, with Generation Y showing a preference for flexible and diverse employment opportunities.

Over half of Chinese workers currently have no intentions of departing from their current positions. However, limited career progression opportunities is the top catalyst prompting individuals to seek job changes, closely followed by uncompetitive pay and poor work-life balance.

## When are you likely to look for a new job?



Why are you considering leaving your current role?


## Which candidates are most likely to leave their jobs?

- Those who have been in their roles from 5-10 years are the most likely to be dissatisfied, making them more likely to leave their role.
- $51 \%$ of Gen X (those aged between 44-58 years old) are most likely looking to leave their current jobs in 2024.
- $42 \%$ of Gen $Z$ (those aged between 18-28 years old) are most likely to stay in their current role and have no plans to leave this year.


## How are career progression opportunities affecting recruitment?

- Jobseekers are increasingly prioritising roles that offer clear paths for professional advancement and skill development. Companies that emphasise robust career progression frameworks and invest in employee growth tend to attract and retain top talent.
- Organisations are refining their recruitment strategies, highlighting opportunities for learning, development, and upward mobility.
- Managers are conducting regular employee satisfaction surveys to address concerns and enhance overall employee experience.

In recent years, driven by multiple factors such as the volatility of the Chinese market, increased cost control pressure, and talent shortages, employers are not only paying attention to remunerations and benefits, but also investing more resources in providing employees with comprehensive and diverse support and rewards. This is to achieve goals such as improving employee satisfaction, retaining talent, as well as cutting costs and increasing efficiencies.

How satisfied are you in your current role?


How have morale, productivity and satisfaction changed in your company in the past 12 months?
$22 \%$
$32 \%$
$46 \%$

Morale
$17 \%$
$34 \%$
$49 \%$

Productivity


Satisfaction

## Why do employees stay at their current companies?

- The majority of employees are satisfied with their current company, especially after mass movement in the market over the past two years.
- With many employers tightening their budgets, employees are aware that they may not be able to secure the same benefits if they leave their current employment.
- Salaries are also a challenge - the pace of growth has slowed and many candidates may be unable to secure the salary increases they would want if they choose to move.

[^0]Salaries have become more stable over the past year. However, there are still opportunities available for candidates in specific sectors and roles that are in high demand, resulting in employers having to think more strategically about how to retain their staff.

## How have salaries at your company changed in the past 12 months?



Which of the following has your employer done in the past 12 months?


## Are employers taking notice of rising living costs?

- While $57 \%$ of employers say they have increased salaries in their company, either through an annual increase or new role, $30 \%$ say they have made no changes- indicative of a tighter market and tentative economy.
- However, employers are providing bonuses as a way to support and appreciate their staff, with $27 \%$ of workers saying everyone received a one-off bonus and 57\% receiving an annual bonus in the past 12 months.
- With $33 \%$ of employees reporting that their company did not share any type of bonus in the past 12 months, business leaders should be on the lookout for dissatisfied workers as many may look forward to an annual boost.

Working conditions are returning to normal after the pandemic - and that includes the perks and benefits that employees receive. Some businesses are attempting to cut costs, putting pressure on many of the allowances that employees could expect in the past.
$16 \%$ agree that poor work-life balance is a reason to leave their current role
$11 \%$ cite a lack of flexibility as a push factor

14\% of Millennial (29-43 years) agree that they might leave their current role due to a lack of flexibility

36\% say they want to leave their current role due to a lack of career progression opportunities

8\% will stay in their role because a new employer would likely not offer the same benefits

## What are the trends when it comes to perks and benefits?

- Annual leave is still highly valued by candidates, who are willing to reject a job offer if the leave allowances don't cater to taking a suitable amount of time off.
- Business leaders are trying to fulfill the requests for 'lifestyle' benefits from staff by providing opportunities for better work-life balance and flexi-benefits to allow time for medical leave.
- Supplementary commercial medical insurance and supplementary provident fund are also attractive to outstanding candidates.
- In addition, other holiday benefits and organisation of employee activities can also help to improve corporate culture and branding.

The sector is seeing less movement at a senior level, but candidates at a middle management level are in-demand and employers are determined to hold onto their best talent - particularly in corporate accounting. Salaries are relatively flat in the sector, but digitalisation and new regulatory requirements pose new challenges for enhancing talent capabilities.

## Salaries at a glance

# +4.5\% average salary increase | +4.5\% accounting | +4.9\% compliance/internal audit/internal control| +4.9\% costing | +4.9\% credit control | +4.9\% finance BP | +2.2\% financial management | +4.9\% financial planning \& analysis $\mid+5 \%$ mergers \& acquisitions| +4.9\% reporting | +6.5\% tax | no change treasury 

| Most in-demand permanent jobs |
| :--- |
| Finance Business Partner |
| Finance Controller |
| Financial Planning \& Analysis Manager |
| Corporate Finance Manager |
| Reporting Manager |

## Most in-demand contract jobs

Finance Analyst
Operational Accountant
Finance Business Partner
Internal Audit
Accountant

Click here to discover all salaries in Finance and Accounting

Are you likely to look for a new job in 2024?


Which of the following are most important for you when considering a new role?

1 Salary
2 Career progression opportunities
3 Company growth prospects
4 Benefits
5 Challenging work

## Most in-demand soft skills

## Communication Skills

Stakeholder Engagement
Language Skills
Ability to Influence
Presentation Skills

## Most in-demand certifications and degrees

CPA
ACCA
CMA
CIA

Most in-demand technical skills

## Commercial Finance

Consolidation and Financial Reporting
Financial Modeling
Costing
Project Management Office (PMO)

## Sectors that recruit the most

## FMCG

Pharmaceuticals \& Healthcare
Energy
Semiconductors
Tech

## Digitalisation reshapes the skills needed in finance and accounting

- In recent years, the accounting industry has undergone a significant transformation due to the rapid development of digital technology. Talent in finance and accounting believe that their adoption of digital technologies will help them deliver value to organisations or clients. However, there is a gap in capability, and $88 \%$ of workers hope their employers can provide them with more technical training support. Concerns about digital technology are especially prevalent among younger workers. ${ }^{1}$
- In today's data-driven world, sustainability will also serve as a new dimension in the finance and accounting industry, requiring future professional accountants to actively embrace the opportunities brought by technological transformations and sustainable development.


## Job mobility may lead to talent shortages for employers

- Finance and accounting businesses, especially accounting firms, are often seen as a platform for learning and career transition. The high job mobility has attracted great attention from the industry.
- $39 \%$ of finance and accounting talent are expecting to change their jobs within 12 months. Generation Z is known for its high job mobility.


## Increasing regulatory pressure further reshapes finance and accounting industry

- Auditors need to stay abreast of changes in standards and technological innovations, as well as regulatory pressures, with regulatory penalties and inspections for non-standard accountants strengthening.


[^1]The investment industry is undergoing accelerated transformation, and future investment professionals must adopt and embrace new challenges and opportunities for career success. The remunerations and benefits for financial talent are also expected to remain relatively stable in the foreseeable future. Several macro trends and policies are also influencing the workplace environment in the global financial industry.

## Salaries at a glance

+4.7\% average salary increase | +4.9\% asset management | +5\% c-suite
$+5 \%$ corporate finance, M\&A | +5\% finance | $+5 \%$ management consulting | +4\% operations \& transformation
$+3 \%$ privacy equity $\mid+5 \%$ risk \& compliance $\mid+4.5 \%$ sell-side global markets \& buy-side investment front office

## Most in-demand roles

Compliance Manager
Treasury Manager
Internal Audit
Asset Management
Reporting

## In-demand soft skills

Stakeholder Management
Communication Skills
Leadership Skills
Project Management
Negotiation Skills

Click here to discover all salaries in Financial Services

## Are you likely to look for a new job in 2024?



Which of the following are most important for you when considering a new role?

## 1 Salary

2 Benefits
3 Company growth prospects
4 Career progression opportunities
5 Company culture

The financial industry still presents a strong appeal for young talent, with education levels gradually elevating ${ }^{1}$

- The financial industry still presents a strong appeal for young talent, with a continuous infusion of new professionals.
- The education level of employees in the finance industry is gradually improving large numbers of young talent with master's degrees are attracted by major financial institutions, and the proportion of highly educated talent remains at a new high.
- The financial industry is highly attractive to talent from renowned universities and prestigious schools. Graduates from Project-211 and Project-985 universities, as well as Ivy League institutions, possess distinct advantages in both campus recruitment and professional recruitment.


## First-tier cities are still a gathering place for financial talent

- Beijing, Shanghai, Guangzhou, and Shenzhen have attracted more than half of the financial talent nationwide, with Shanghai surpassing Beijing in terms of its attraction to financial talent, and Chengdu and Hangzhou emerging as the rising stars in attracting financial talent.


## Digital transformation is steadily changing the finance talent structure ${ }^{2}$

- Reinforcing digital innovation and maintaining financial security are the focuses of the future finance sector.
- Artificial intelligence (AI) will find new means to open up new tracks for financial innovation and development and put forward new requirements for financial talent.
- Employers show more preference for composite financial technology talent with a global perspective.

[^2]As China strengthens technological innovation, individuals with latest technical knowledge, background, and experience are highly sought-after in the market. The job market demands specialization, foreseeing steady growth with a preference for contract roles over permanent positions, reflecting a shift from traditional employment to self-employment or consulting in 2024.

## Salaries at a glance

+4.5\% average salary increase | +4.9\% architecture | + 4\% business intelligence and data analytics | +2\% C-suite $\mid+5 \%$ could and infrastructure | +5\% security| +4\% software development and testing | +4\% transformation

## Most in-demand permanent jobs

| Cyber-security |
| :--- |
| Data Architect |
| Data Analyst |
| Chief Technology Officer |
| Software Developer (back-end) |

## Most in-demand contract jobs

Business Analyst
Data Engineer
Product Manager
ERP/CRM Engineer
Cyber-security

Click here to discover all salaries in IT and Technology

## Are you likely to look for a new job in 2024?

## Most in-demand soft skills

| Communication Skills |
| :--- |
| Stakeholder Engagement |
| Language Skills |
| Presentation Skills |
| Commercial Negotiations |

## Most in-demand certifications and degrees

Which of the following are most important for you when considering a new role?

1 Salary
2 Benefits
3 Company growth prospects
4 Career progression opportunities
5 Company culture

## Most in-demand technical skills

Information Security
Python/SQL
Artificial Intelligence
Platform Architecture
Java

## Sectors that recruit the most

## FMCG/Retail

Tech
Manufacturing
Financial Services
E-commerce

## IT AND TECHNOLOGY |

## Digital disruption has brought about a talent revolution, where skills are more important than experience

- The convergence development of big data, AI, and big models will also activate the innovation and vitality of scientific research, creating new demands and requirements for technical talent. Talent shortages and skills gaps remain the key challenges encountered by businesses.
- In an era of rapid technological advances, the in-demand skills are constantly evolving, putting continuous pressure on rapid innovation and making it more difficult than ever to find talent with the right skills. Jobseekers gravitate to organisations that provide learning and personalised development opportunities.


## Data security and privacy protection will reshape the demands for technical talent across industries ${ }^{1}$

- As China further improves regulations and guidelines on data exports and personal information protection, there is a significant increase in demand for data security-related talent. Professionals in this field must be constantly learning and adapting in order to stay ahead of the curve.
- Data security and privacy protection is a challenging but rewarding field that offers a variety of career opportunities.


## Talent in the IT sector faces an era of structural adjustment

- The increasing technical talent shortages and business restructuring indicate that the IT talent market for global business networks has entered a phase of structural adjustment, presenting both opportunities and challenges for businesses and job seekers.
- Ongoing learning and training programs can help to narrow skills gaps and alleviate talent shortages.



## Salary percentiles

Starting salaries are not one-size-fits-all, which is why we separate them into three percentiles based on multiple factors. The percentiles account for differences in experience, skill, professional certifications, demand for the role, and the size/complexity of the company that is hiring. The salaries do not include any bonuses or benefits.

## 25th

The applicant has limited or no experience in the position and is still developing their skills.

## 50th

The applicant has an average level of experience and has most of the necessary skills.

## 75th

The applicant has above-average experience, has (nearly) all necessary skills, and may also have specialised qualifications.

|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Accounting | Senior Accountant / AP Supervisor -S/M | ¥159,000 | $¥ 214,000$ | $¥ 285,000$ |
|  | Senior Accountant / AP or AR Supervisor - L | ¥178,000 | $¥ 262,000$ | $¥ 381,000$ |
|  | General Ledger Accountant - S/M | $¥ 142,000$ | ¥178,000 | $¥ 237,000$ |
|  | General Ledger Accountant - L | $¥ 214,000$ | $¥ 237,000$ | $¥ 297,000$ |
|  | General Ledger Manager - S/M | $¥ 416,000$ | $¥ 452,000$ | $¥ 499,000$ |
|  | General Ledger Manager - L | $¥ 536,000$ | $¥ 596,000$ | $¥ 619,000$ |
|  | Accounting Manager / Shared Services Center Manager - S/M | $¥ 429,000$ | $¥ 499,000$ | $¥ 572,000$ |
|  | Accounting Manager / Shared Services Center Manager - L | $¥ 476,000$ | $¥ 596,000$ | $¥ 691,000$ |
|  | Accounting Director / Shared Services Center Director - L | $¥ 734,000$ | ¥954,000 | $¥ 1,073,000$ |
| Reporting | Reporting Specialist / Supervisor - S/M | $¥ 214,000$ | $¥ 237,000$ | $¥ 279,000$ |
|  | Reporting Specialist / Supervisor - L | $¥ 237,000$ | $¥ 322,000$ | $¥ 416,000$ |
|  | Reporting Manager - S/M | ¥429,000 | $¥ 476,000$ | $¥ 572,000$ |
|  | Reporting Manager - L | $¥ 476,000$ | $¥ 572,000$ | $¥ 715,000$ |
|  | Reporting Director - L | $¥ 715,000$ | $¥ 834,000$ | $¥ 954,000$ |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Compliance/Internal Audit/Internal Control | Internal Auditor - S/M | ¥285,000 | ¥333,000 | $¥ 416,000$ |
|  | Internal Auditor - L | ¥357,000 | $¥ 429,000$ | ¥536,000 |
|  | Internal Audit Manager - S/M | ¥476,000 | ¥536,000 | $¥ 596,000$ |
|  | Internal Audit Manager - L | ¥536,000 | ¥596,000 | $¥ 774,000$ |
|  | Internal Control Manager - L | ¥536,000 | ¥596,000 | $¥ 774,000$ |
|  | Internal Audit Director - L | ¥894,000 | $¥ 1,013,000$ | $¥ 1,132,000$ |
|  | Internal Control Director - L | ¥894,000 | $¥ 1,013,000$ | $¥ 1,132,000$ |
|  | Compliance Manager - L | ¥536,000 | $¥ 655,000$ | $¥ 810,000$ |
|  | Compliance Director - L | ¥894,000 | $¥ 1,013,000$ | ¥1,132,000 |
| Credit Control | Credit Control Analyst / Supervisor - S/M | ¥226,000 | ¥274,000 | $¥ 333,000$ |
|  | Credit Control Analyst / Supervisor - L | $¥ 237,000$ | ¥297,000 | $¥ 381,000$ |
|  | Credit Control Manager - S/M | ¥392,000 | $¥ 476,000$ | $¥ 572,000$ |
|  | Credit Control Manager - L | ¥452,000 | $¥ 536,000$ | $¥ 655,000$ |


|  | JOB TItLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Treasury | Treasury Analyst - S/M | ¥214,000 | ¥262,000 | $¥ 333,000$ |
|  | Treasury Analyst - L | $¥ 237,000$ | $¥ 309,000$ | $¥ 381,000$ |
|  | Treasury Manager - S/M | ¥320,000 | ¥450,000 | ¥550,000 |
|  | Treasury Manager - L | ¥400,000 | $¥ 500,000$ | $¥ 600,000$ |
|  | Treasury Senior Manager - S/M | $¥ 420,000$ | $¥ 550,000$ | 7650,000 |
|  | Treasury Senior Manager - L | $¥ 500,000$ | $¥ 640,000$ | ¥830,000 |
|  | Treasury Director - L | ¥907,000 | ¥1,073,000 | $¥ 1,192,000$ |
| Mergers \& Acquisitions | Mergers \& Acquisitions Analyst - S/M | ¥357,000 | ¥403,000 | ¥476,000 |
|  | Mergers \& Acquisitions Analyst - L | ¥416,000 | ¥462,000 | ¥507,000 |
|  | Mergers \& Acquisitions Manager / Senior Manager - S/M | ¥536,000 | ¥679,000 | ¥804,000 |
|  | Mergers \& Acquisitions Manager / Senior Manager - L | ¥596,000 | $¥ 774,000$ | $¥ 954,000$ |
|  | Mergers \& Acquisitions Director - L | $¥ 1,013,000$ | $¥ 1,304,000$ | $¥ 1,596,000$ |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Financial Management | Finance Manager - S/M | $¥ 416,000$ | $¥ 499,000$ | $¥ 596,000$ |
|  | Finance Manager - L | $¥ 499,000$ | ¥596,000 | $¥ 739,000$ |
|  | Financial Controller - S/M | $¥ 632,000$ | $¥ 774,000$ | $¥ 930,000$ |
|  | Financial Controller - L | $¥ 739,000$ | ¥894,000 | ¥1,097,000 |
|  | Finance Director - S/M | ¥954,000 | ¥1,073,000 | $¥ 1,431,000$ |
|  | Finance Director - L | $¥ 1,073,000$ | $¥ 1,312,000$ | $¥ 1,669,000$ |
|  | CFO-S/M | $¥ 1,200,000$ | $¥ 1,500,000$ | $¥ 1,800,000$ |
|  | CFO-L | $¥ 1,500,000$ | $¥ 2,200,000$ | $¥ 3,000,000$ |
| Financial Planning \& Analysis | Financial Planning Analyst / Senior Analyst - S/M | $¥ 262,000$ | $¥ 333,000$ | $¥ 392,000$ |
|  | Financial Planning Analyst / Senior Analyst - L | $¥ 357,000$ | $¥ 416,000$ | $¥ 476,000$ |
|  | Financial Planning \& Analysis Manager - S/M | $¥ 476,000$ | $¥ 572,000$ | $¥ 655,000$ |
|  | Financial Planning \& Analysis Manager - L | $¥ 596,000$ | $¥ 691,000$ | $¥ 857,000$ |
|  | Financial Planning \& Analysis Director - L | ¥954,000 | $¥ 1,073,000$ | $¥ 1,312,000$ |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Tax | Tax Accountant / Supervisor - S/M | $¥ 190,000$ | $¥ 309,000$ | $¥ 381,000$ |
|  | Tax Accountant / Supervisor - L | $¥ 214,000$ | $¥ 297,000$ | $¥ 416,000$ |
|  | Tax Manager - S/M | $¥ 370,000$ | $¥ 500,000$ | $¥ 600,000$ |
|  | Tax Manager - L | $¥ 400,000$ | $¥ 550,000$ | $¥ 650,000$ |
|  | Tax Senior Manager - S/M | $¥ 470.000$ | $¥ 600,000$ | $¥ 700,000$ |
|  | Tax Senior Manager - L | $¥ 550,000$ | $¥ 700,000$ | $¥ 900,000$ |
|  | Tax Director - S/M | $¥ 894,000$ | $¥ 1,073,000$ | $¥ 1,192,000$ |
|  | Tax Director - L | $¥ 1,013,000$ | $¥ 1,192,000$ | $¥ 1,431,000$ |
| Costing | Costing Analyst / Supervisor - S/M | $¥ 214,000$ | $¥ 262,000$ | ¥333,000 |
|  | Costing Analyst / Supervisor - L | $¥ 262,000$ | $¥ 309,000$ | ¥381,000 |
|  | Costing Manager - S/M | $¥ 499,000$ | $¥ 572,000$ | $¥ 607,000$ |
|  | Costing Manager - L | $¥ 536,000$ | $¥ 572,000$ | $¥ 632,000$ |

## SALARIES | FINANCIAL SERVICES |1 of 5

|  | JOB TItLe | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Asset Management | Asset Management Head of Research | ¥834,000 | ¥1,192,000 | ¥1,789,000 |
|  | Asset Management Senior Research Analyst | $¥ 416,000$ | ¥536,000 | $¥ 715,000$ |
|  | Asset Management Research Analyst | $¥ 237,000$ | $¥ 357,000$ | ¥476,000 |
| Risk \& Compliance | Compliance Managing Director | ¥2,147,000 | $¥ 2,385,000$ | ¥2,623,000 |
|  | Compliance SVP / Director | $¥ 1,789,000$ | $¥ 1,907,000$ | ¥2,147,000 |
|  | Compliance VP | ¥1,192,000 | $¥ 1,312,000$ | $¥ 1,455,000$ |
|  | Compliance Associate / Manager / AVP | ¥536,000 | $¥ 691,000$ | ¥857,000 |
|  | Compliance Analyst | ¥297,000 | ¥357,000 | ¥416,000 |
|  | Risk Managing Director | $¥ 2,147,000$ | $¥ 2,385,000$ | $¥ 2,505,000$ |
|  | Risk SVP / Director | $¥ 1,789,000$ | $¥ 1,907,000$ | $\ddagger 2,050,000$ |
|  | Risk VP | ¥1,192,000 | $¥ 1,431,000$ | ¥1,550,000 |
|  | Risk Associate / Manager / AVP | $¥ 536,000$ | $¥ 691,000$ | ¥834,000 |
|  | Risk Analyst | ¥297,000 | ¥ 381,000 | ¥452,000 |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Finance | Finance Projects Director / Head | $¥ 834,000$ | $¥ 1,192,000$ | $¥ 1,789,000$ |
|  | Finance Projects Senior Manager | $¥ 596,000$ | $¥ 715,000$ | $¥ 954,000$ |
|  | Finance Projects Manager | $¥ 357,000$ | $¥ 416,000$ | $¥ 596,000$ |
|  | Finance Projects Officer / Associate Manager | $¥ 130,000$ | $¥ 190,000$ | $¥ 214,000$ |
|  | Financial Advisory \& Consulting Partner | $¥ 1,789,000$ | $¥ 2,983,000$ | $¥ 3,578,000$ |
|  | Financial Advisory \& Consulting Director | $¥ 1,192,000$ | $¥ 1,431,000$ | $¥ 1,550,000$ |
|  | Financial Advisory \& Consulting Senior Manager | $¥ 715,000$ | $¥ 894,000$ | $¥ 1,013,000$ |
|  | Financial Advisory \& Consulting Manager | $¥ 499,000$ | $¥ 596,000$ | $¥ 655,000$ |
|  | Financial Advisory \& Consulting Senior Associate | $¥ 297,000$ | $¥ 333,000$ | $¥ 357,000$ |
|  | Financial Advisory \& Consulting Associate | $¥ 185,000$ | $¥ 237,000$ | $¥ 262,000$ |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Finance | Financial Control Director / Head | $¥ 1,431,000$ | $¥ 2,385,000$ | $¥ 2,983,000$ |
|  | Financial Control Senior Manager | $¥ 954,000$ | ¥1,192,000 | $¥ 1,431,000$ |
|  | Financial Control Manager | $¥ 596,000$ | $¥ 715,000$ | $¥ 954,000$ |
|  | Financial Control Officer / Assistant Manager | $¥ 357,000$ | $¥ 499,000$ | $¥ 536,000$ |
|  | Internal Audit Director / Head | $¥ 1,431,000$ | $¥ 1,550,000$ | $¥ 1,789,000$ |
|  | Internal Audit Senior Manager | $¥ 954,000$ | $¥ 1,073,000$ | $¥ 1,192,000$ |
|  | Internal Audit Manager | $¥ 596,000$ | $¥ 715,000$ | $¥ 774,000$ |
|  | Internal Audit Officer / Assistant Manager | $¥ 297,000$ | $¥ 416,000$ | $¥ 536,000$ |
|  | Management Reporting Director / Head | $¥ 1,789,000$ | $¥ 1,907,000$ | $¥ 2,147,000$ |
|  | Management Reporting Senior Manager | $¥ 954,000$ | $¥ 1,192,000$ | $¥ 1,431,000$ |
| Corporate Finance, M\&A | M\&A Managing Director | $¥ 1,192,000$ | ¥1,789,000 | $¥ 2,385,000$ |
|  | M\&A Director | $¥ 1,013,000$ | $¥ 1,192,000$ | $¥ 1,431,000$ |
|  | M\&A VP | $¥ 655,000$ | $¥ 894,000$ | $¥ 1,073,000$ |
|  | M\&A Associate/ Manager / AVP | $¥ 476,000$ | $¥ 655,000$ | $¥ 834,000$ |
|  | M\&A Analyst | $¥ 297,000$ | $¥ 357,000$ | $¥ 476,000$ |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Finance | Management Reporting Manager | $¥ 596,000$ | $¥ 655,000$ | $¥ 715,000$ |
|  | Management Reporting Officer / Assistant Manager | $¥ 297,000$ | $¥ 357,000$ | $¥ 452,000$ |
|  | Tax Director / Head - Financial Services | $¥ 1,431,000$ | $¥ 1,789,000$ | $¥ 2,147,000$ |
|  | Tax Senior Manager - Financial Services | $¥ 715,000$ | $¥ 834,000$ | $¥ 954,000$ |
|  | Tax Manager - Financial Services | $¥ 536,000$ | $¥ 596,000$ | $¥ 715,000$ |
|  | Tax Officer / Assistant Manager - Financial Services | $¥ 232,000$ | $¥ 297,000$ | $¥ 416,000$ |
| Management Consulting | Management Consulting Partner | $¥ 3,578,000$ | $¥ 5,368,000$ | $¥ 6,203,000$ |
|  | Management Consulting Principal | $¥ 2,385,000$ | $¥ 3,578,000$ | $¥ 4,175,000$ |
|  | Management Consulting Manager / Senior Manager | $¥ 1,550,000$ | $¥ 1,789,000$ | $¥ 2,147,000$ |
|  | Management Consulting Senior Consultant | ¥954,000 | $¥ 1,192,000$ | $¥ 1,312,000$ |
|  | Management Consulting Junior Consultant | $¥ 715,000$ | $¥ 774,000$ | $¥ 857,000$ |
|  | Management Consulting Business Analyst | $¥ 572,000$ | $¥ 619,000$ | $¥ 655,000$ |
| Operations \& Transformation | Operations \& Transformation Partner | $¥ 21,474,000$ | $¥ 26,843,000$ | $¥ 32,211,000$ |


|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
|  | Private Equity Managing Director | $¥ 1,192,000$ | $¥ 2,385,000$ | $¥ 3,578,000$ |
|  | Private Equity Director | $¥ 954,000$ | $¥ 1,431,000$ | $¥ 1,789,000$ |
| Private Equity | Private Equity VP | $¥ 596,000$ | $¥ 894,000$ | $¥ 1,192,000$ |
|  | Private Equity Associate / Manager / AVP | $¥ 357,000$ | $¥ 476,000$ | $¥ 715,000$ |
|  | Private Equity Analyst | $¥ 297,000$ | $¥ 357,000$ | ¥536,000 |
|  | Executive / Country Heads Managing Director | $¥ 3,578,000$ | $¥ 5,965,000$ | $¥ 7,157,000$ |
|  | Product Heads / Structuring Managing Director | $¥ 2,385,000$ | $¥ 2,983,000$ | ¥3,578,000 |
| Sell-side Global Markets \& Buy-side Investment Front Office | Product Heads / Structuring Executive Director / Director | $¥ 2,147,000$ | $¥ 2,385,000$ | $¥ 2,983,000$ |
|  | Product Heads / Structuring VP | $¥ 954,000$ | $¥ 1,192,000$ | $¥ 1,431,000$ |
|  | Product Heads / Structuring Associate | $¥ 476,000$ | $¥ 596,000$ | ¥894,000 |
|  | Chief Operations Officer | $¥ 1,431,000$ | ¥1,789,000 | $¥ 2,385,000$ |
|  | Chief Risk Officer | ¥1,789,000 | $¥ 2,385,000$ | $¥ 2,983,000$ |
| C-suite | Chief Investment Officer | $¥ 1,789,000$ | $¥ 2,385,000$ | $¥ 2,983,000$ |
|  | Chief Financial Officer | $¥ 2,385,000$ | $¥ 2,983,000$ | $¥ 3,578,000$ |
|  | Chief Actuary | $¥ 1,431,000$ | $¥ 1,789,000$ | $¥ 2,385,000$ |

## SALARIES \| IT AND TECHNOLOGY \| 1 of 3

|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Software Development And Testing | DevOps Engineer | $¥ 357,000$ | $¥ 536,000$ | $¥ 715,000$ |
|  | IT Business Partner | $¥ 536,000$ | $¥ 715,000$ | $¥ 894,000$ |
|  | IT Digital Head | ¥1,073,000 | $¥ 1,431,000$ | $¥ 1,789,000$ |
|  | IT Digital Manager | $¥ 655,000$ | $¥ 769,000$ | $¥ 882,000$ |
|  | Head Of Development | $¥ 954,000$ | $¥ 1,132,000$ | $¥ 1,550,000$ |
|  | CDP Manager / Marketing Automation Manager | $¥ 655,000$ | ¥769,000 | $¥ 882,000$ |
|  | Software Development Manager | $¥ 715,000$ | $¥ 894,000$ | $¥ 1,073,000$ |
|  | Software Engineer | $¥ 416,000$ | $¥ 655,000$ | $¥ 894,000$ |
|  | Systems Engineer | $¥ 297,000$ | $¥ 357,000$ | $¥ 476,000$ |
|  | Test / QA Engineer | $¥ 297,000$ | $¥ 416,000$ | ¥596,000 |
|  | Test / QA Lead / Manager | $¥ 596,000$ | $¥ 715,000$ | $¥ 834,000$ |
|  | UI / UE / UED Manager | ¥596,000 | ¥715,000 | $¥ 894,000$ |
|  | IT Support / Helpdesk Engineer | $¥ 237,000$ | $¥ 297,000$ | $¥ 357,000$ |
|  | IT Support / Helpdesk Manager | $¥ 357,000$ | $¥ 416,000$ | ¥476,000 |
|  | Network Engineer | $¥ 357,000$ | $¥ 447,000$ | $¥ 536,000$ |
|  | Network Manager | $¥ 596,000$ | $¥ 732,000$ | $¥ 834,000$ |

## SALARIES \| IT AND TECHNOLOGY \| 2 of 3

|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Architecture | Algorithm Director | ¥834,000 | $¥ 1,192,000$ | ¥1,789,000 |
|  | Algorithm Engineer | $¥ 476,000$ | ¥596,000 | $¥ 834,000$ |
|  | AI Engineer | $¥ 596,000$ | $¥ 834,000$ | $¥ 1,192,000$ |
|  | Architect (Applications, Solutions, Systems) | $¥ 774,000$ | ¥954,000 | $¥ 1,192,000$ |
| Cloud And Infrastructure | IT Manager | $¥ 536,000$ | $¥ 649,000$ | $¥ 762,000$ |
|  | IT Sales Manager | $¥ 536,000$ | $¥ 655,000$ | $¥ 774,000$ |
|  | IT Sales Director / GM | ¥954,000 | $¥ 1,192,000$ | $¥ 1,794,000$ |
|  | Cloud Architect | $¥ 596,000$ | $¥ 834,000$ | $¥ 1,073,000$ |
|  | Cloud Engineer | $¥ 682,000$ | ¥945,000 | $¥ 1,260,000$ |
|  | Infrastructure Director | ¥954,000 | $¥ 1,192,000$ | $¥ 1,789,000$ |
|  | Infrastructure Manager | $¥ 536,000$ | $¥ 715,000$ | ¥894,000 |
| Transformation | Product Director / Product VP | $¥ 1,192,000$ | $¥ 1,491,000$ | $¥ 1,789,000$ |
|  | Product Manager | $¥ 536,000$ | $¥ 655,000$ | ¥894,000 |
|  | Program Manager / Project Manager / PMO | ¥655,000 | $¥ 834,000$ | $¥ 1,013,000$ |
| C-suite | CIO / CTO / IT Director | $¥ 1,669,000$ | $¥ 1,907,000$ | $¥ 2,385,000$ |
|  | CISO | $¥ 840,000$ | $¥ 1,575,000$ | $¥ 2,100,000$ |

## SALARIES \| IT AND TECHNOLOGY \| 3 of 3

|  | JOB TITLE | 25th | 50th | 75th |
| :---: | :---: | :---: | :---: | :---: |
| Business Intelligence And Data Analytics | Application Manager | ¥596,000 | $¥ 655,000$ | ¥834,000 |
|  | Business Analyst | ¥297,000 | $¥ 387,000$ | $¥ 596,000$ |
|  | Business Intelligence Manager | $¥ 476,000$ | $¥ 655,000$ | $¥ 834,000$ |
|  | Data Architect / Big Data Architect | $¥ 596,000$ | ¥894,000 | $¥ 1,073,000$ |
|  | Data Analyst Manager | ¥476,000 | $¥ 655,000$ | ¥954,000 |
|  | Data Scientist | $¥ 596,000$ | ¥834,000 | $¥ 1,192,000$ |
|  | Database Administrator / Developer | $¥ 357,000$ | $¥ 416,000$ | $¥ 655,000$ |
|  | Data Engineer / BI Analyst / Engineer | $¥ 476,000$ | $¥ 655,000$ | $¥ 954,000$ |
|  | Ecommerce Manager | $¥ 536,000$ | $¥ 655,000$ | $¥ 774,000$ |
|  | Service Delivery Manager | $¥ 476,000$ | $¥ 614,000$ | $¥ 745,000$ |
|  | ERP Consultant | $¥ 357,000$ | $¥ 536,000$ | $¥ 715,000$ |
|  | IT Auditor | $¥ 536,000$ | $¥ 715,000$ | ¥894,000 |
|  | Head Of Ecommerce | ¥954,000 | $¥ 1,192,000$ | $¥ 1,789,000$ |
| Information Security | IT Security / IT Risk / Applications Security Specialist | $¥ 357,000$ | $¥ 476,000$ | $¥ 596,000$ |
|  | IT Security / IT Risk / Applications Security Manager | $¥ 596,000$ | ¥715,000 | ¥834,000 |
|  | IT Security / IT Risk / Applications Security Director | $¥ 774,000$ | $¥ 894,000$ | ¥1,192,000 |
|  | Security Analyst / Security Architect | $¥ 596,000$ | $¥ 769,000$ | $¥ 882,000$ |

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[^0]:    Gen $Z$ (18-28 years) have cited the biggest increase across morale and productivity in their role, while Millennials (29-43 years) have seen the biggest positive shift in satisfaction.

    46\% say there has been an overall increase in employee satisfaction and 49\% have seen a rise in employee productivity.

[^1]:    Source: ACCA, 2023, China Finance and Accounting Talent Development Trend Report

[^2]:    ${ }^{1}$ Source: Liepin.com, 2023, Report on Talent Management Trends in China's Financial Industry
    ${ }^{2}$ Source: people.cn, 2023, AI Finds New Means and Opens up New Tracks for Financial Innovation and Development

